

Annual Report



Canada Deposit
Insurance Corporation

Société d'assurance-dépôts
du Canada

Year Ended December 31, 1980

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John F. Close, C. A.
Chairman of the Board
Président du Conseil

March 12, 1981

The Honourable Allan MacEachen, P.C., M.P.,
Minister of Finance,
House of Commons,
Ottawa, Ontario.

Dear Mr. MacEachen:

I have the honour to submit to you the Annual Report of the
Canada Deposit Insurance Corporation for the fiscal year ended
December 31, 1980.

Yours very truly,

JOHN F. CLOSE,
Chairman.

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ANNUAL REPORT

Year Ended December 31, 1980

The Canada Deposit Insurance Corporation was established in 1967 by the Canada Deposit Insurance Corporation Act (Chapter 3 of the Revised Statutes of Canada, 1970, as amended). The main object of the Corporation, is to provide, for the benefit of persons having deposits with member institutions, insurance against the loss of part or all of such deposits.

The Act provides that the Corporation may, with the approval of Governor in Council, make by-laws relating to the administration of the affairs of the Corporation and the Canada Deposit Insurance Corporation General By-law (Chapter 383 of the Consolidated Regulations of Canada, as amended) was made pursuant to that authority. Office consolidations of the Act and General By-law are available from the Corporation upon request.

For the year ended December 31, 1980, the Corporation's excess of income over expenditures, before taxes, was \$17,582,375 as shown in the financial statements. A net amount of \$9,493,902, after providing for income tax, was credited to the Accumulated Net Earnings.

The deposits with member institutions insured by the Corporation totalled \$96,078 million as at December 31, 1980, which comprised \$87,178 million in federal institutions and \$8,900 million in provincial institutions. Premiums payable by member institutions for the year totalled \$21.9 million. The Deposit Insurance Fund totalled \$147.5 million at year end.

The Deposit Insurance Fund, including the Accumulated Net Earnings, totalled \$196,395,796 representing an increase over the previous year of \$31,426,100.

Subsection 19(8.2) of the Canada Deposit Insurance Corporation Act authorizes the Corporation, subject to

stated limitations, to pay a premium rebate to member institutions where in the opinion of the Corporation the Deposit Insurance Fund at the end of a financial year is adequate having regard to all the circumstances. In 1980, the Corporation did not pay a premium rebate (Note 8).

Subsequent to the year end, the Board of Directors, following the practice of previous years, authorized a reduction for the forthcoming premium year in the premium payable by member institutions to the minimum provided for in Section 19 of the Act.

The Astra Trust Company was placed in liquidation effective July 1980 and the Corporation thereupon took immediate steps to discharge its obligations to the insured depositors. The Corporation arranged with the Liquidator to make the payments of all the insured deposits and to December 31st payments totalling \$21,071,508 had been made (Note 7). By such action, the Corporation is subrogated to the rights and interests of the depositors against the Astra Trust Company for the amount of the payments. Prior to July, the Corporation had been providing funds to the Astra Trust Company in the form of loans, fully secured by mortgages and bonds, to enable the Company to meet its commitments to depositors. The loans totalled \$8.4 million (Note 4).

Under the terms of the Act and on behalf of the Corporation, the Superintendent of Insurance examined the affairs of the federally incorporated Trust Companies and Loan Companies, numbering 57, and the Inspector General of Banks examined the affairs of the Banks, numbering 12. Provincial institutions, numbering 54, were examined on behalf of the Corporation by persons designated by the Corporation for that purpose.

BOARD OF DIRECTORS

The terms of the Act provide that the Board shall consist of five (5) directors, one of whom is Chairman. The Chairman is appointed by Governor in Council and the four (4) members are to be the persons holding the respective offices of the Governor of the Bank of Canada, the Deputy Minister of Finance, the Superintendent of Insurance and the Inspector General of Banks. However, a director may, with the approval of the Minister, designate in writing an alternate to attend in his absence at any meeting of the Board.

Members of the Board as at December 31, 1980:

Messrs. John F. Close,	Chairman
G.K. Bouey,	Governor of the Bank of Canada
I.A. Stewart,	Deputy Minister of Finance
R. Humphrys,	Superintendent of Insurance
W.A. Kennett,	Inspector General of Banks

Mr. T.J. Davis is the Secretary-Treasurer of the Corporation.



AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

The Honourable Allan J. MacEachen, P.C., M.P.
Minister of Finance
Ottawa, Ontario

I have examined the balance sheet of the Canada Deposit Insurance Corporation as at December 31, 1980 and the statements of income and accumulated net earnings and changes in cash resources for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements give a true and fair view of the financial position of the Corporation as at December 31, 1980 and the results of its operations and the changes in its cash resources for the year then ended in accordance with the accounting policies described in Note 2, applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions that have come under my notice have been within its statutory powers.

Michael H. Rayner
Acting Auditor General of Canada

Ottawa, Ontario
January 26, 1981

CANADA DEPOSIT INSURANCE CORPORATION

(Established by the Canada Deposit Insurance Corporation Act)

Balance Sheet as at December 31, 1980

<u>ASSETS</u>			<u>LIABILITIES</u>		
	<u>1980</u>	<u>1979</u>		<u>1980</u>	<u>1979</u>
Cash and cash equivalents (Note 3)	\$ 66,907,964	\$ 66,415,297	Accounts payable (Note 7)	\$ 981,556	\$ 107,746
Premiums and other accounts receivable	5,762,918	4,778,476	Current income taxes	235,692	599,034
Secured loans — Astra Trust Company (Note 4)	8,400,000	—	Deferred income taxes	<u>2,539,718</u>	<u>2,286,937</u>
Accrued interest	3,274,685	2,747,502		<u>3,756,966</u>	<u>2,993,717</u>
Investments (Note 5)	91,935,973	91,821,033			
Assets acquired from a member institution (Note 6)	2,037,543	2,160,397			
Claims re insured deposits (Note 7)			<u>DEPOSIT INSURANCE FUND</u>		
Commonwealth Trust Company	1	1	Balance, beginning of the year	\$ 125,672,278	\$ 114,320,181
Astra Trust Company	21,791,946	—	Premiums (Note 8)	21,877,967	17,352,097
Fixed assets			Rebates (Note 8)	<u>—</u>	<u>(6,000,000)</u>
Furniture and leasehold improvements	61,264	50,884	Balance, end of the year	147,550,245	125,672,278
Less: accumulated depreciation	<u>(19,532)</u>	<u>(10,177)</u>	Accumulated net earnings	<u>48,845,551</u>	<u>39,297,418</u>
				196,395,796	164,969,696
	<u>\$ 200,152,762</u>	<u>\$ 167,963,413</u>		<u>\$ 200,152,762</u>	<u>\$ 167,963,413</u>

The accompanying notes are an integral part of the financial statements.

Certified correct:

Approved by the Board:

T.J. DAVIS
Secretary-Treasurer

JOHN F. CLOSE
Chairman

RICHARD HUMPHRYS
Director

CANADA DEPOSIT INSURANCE CORPORATION

Statements of Income and Accumulated Net Earnings for the year ended December 31, 1980

	1980	1979
Revenue		
Return on investments	\$ 18,398,738	\$ 14,558,251
Expense		
Inspection and other fees and expenses	565,056	203,327
Salaries and employee benefits	134,964	114,537
General, administrative and other	<u>116,343</u>	<u>164,152</u>
	<u>816,363</u>	<u>482,016</u>
Net income before taxes	17,582,375	14,076,235
Provision for income taxes		
Current	7,835,692	5,399,162
Deferred	<u>252,781</u>	<u>1,104,937</u>
	<u>8,088,473</u>	<u>6,504,099</u>
Net income for the year	9,493,902	7,572,136
Accumulated net earnings, beginning of the year	39,297,418	31,602,501
Recovery of claim (Note 7)	<u>54,231</u>	<u>122,781</u>
Accumulated net earnings, end of the year	<u>\$ 48,845,551</u>	<u>\$ 39,297,418</u>

The accompanying notes are an integral part of the financial statements.

CANADA DEPOSIT INSURANCE CORPORATION

Statement of Changes in Cash Resources for the year ended December 31, 1980

	<u>1980</u>	<u>1979</u>
Cash resources provided		
Operations		
Net income for the year	\$ 9,493,902	\$ 7,572,136
Add (deduct):		
Provision for deferred income taxes	252,781	1,104,937
Net amortization of premium and discount	(176,817)	(141,938)
Depreciation and amortization	<u>9,355</u>	<u>10,177</u>
	9,579,221	8,545,312
Premiums credited to the Deposit Insurance Fund	21,877,967	17,352,097
Decrease in investments — net	61,000	14,556,500
Realization of assets acquired from member institutions — net	123,731	286,372
Increase in accounts and income taxes payable	510,468	203,592
Recovery of claim re insured deposit payments	<u>54,231</u>	<u>122,781</u>
	<u>32,206,618</u>	<u>41,066,654</u>
Cash resources applied		
Secured loans — Astra Trust Company	8,400,000	—
Premium rebates	—	6,000,000
Increase in accrued interest receivable	527,183	1,818,214
Increase in premium and other receivables	984,442	1,356,422
Purchase of fixed assets	10,380	50,884
Increase in claims re insured deposits	<u>21,791,946</u>	<u>—</u>
	<u>31,713,951</u>	<u>9,225,520</u>
Increase in cash resources ⁽¹⁾	492,667	31,841,134
Cash resources, beginning of the year	<u>66,415,297</u>	<u>34,574,163</u>
Cash resources, end of the year	<u>\$ 66,907,964</u>	<u>\$ 66,415,297</u>

⁽¹⁾Cash resources include cash, short-term deposits and treasury bills (Note 3).
The accompanying notes are an integral part of the financial statements.

CANADA DEPOSIT INSURANCE CORPORATION

Notes to Financial Statements December 31, 1980

1. Objective of the Corporation

The Canada Deposit Insurance Corporation was incorporated as a Crown corporation on April 17, 1967 under the provision of the Canada Deposit Insurance Corporation Act. The Corporation is, for all purposes of this Act, an agent of Her Majesty and all property acquired by the Corporation is the property of Her Majesty.

The Corporation's principal objective is to provide insurance on deposits with federal institutions (banks, trust and loan companies) and with approved provincial institutions (trust and loan companies) up to \$20,000 per depositor per institution.

2. Significant accounting policies

a) Deposit Insurance Fund

Premiums are assessed against member institutions based on the insurable deposits held by those institutions as of April 30 of each year. Premiums are credited directly to the Deposit Insurance Fund in accordance with section 18 of the Canada Deposit Insurance Corporation Act. Premium rebates, representing a refund of premiums previously paid, are charged directly to the Deposit Insurance Fund.

In accordance with section 20(2) of the Canada Deposit Insurance Corporation Act, the Corporation's accumulated net earnings are reported as a separate item on the balance sheet, and shown as an addition to the Deposit Insurance Fund.

b) Recognition of losses

Provisions for losses arising from actions taken to secure the subrogation of depositors' rights and interests are recorded in the year these actions are taken or as soon as possible thereafter when the losses can be reasonably estimated. Such provisions are recorded as a direct charge against accumulated net earnings.

c) Revenue

Return on investments include gains and losses on sales of investments and the annual amortization of premiums and discounts on fixed term securities.

d) Income taxes

Income taxes are accounted for on the tax allocation basis, which relates the provision for income taxes to the reported accounting income or loss for the period. Significant timing differences between the income or losses reported for accounting and for tax purposes arise from the exclusion of accrued interest from income for tax purposes and from claiming an investment reserve, for tax purposes.

e) Fixed assets

Depreciation on furniture and equipment is calculated at 20%, per annum, on the declining balance method; leasehold improvements are amortized on a straight line basis over 5 years.

f) Asset valuation

Fixed assets, treasury bills and mortgages are recorded at cost. The cost of bonds and debentures are adjusted for the amortization of discounts and premiums.

3. Cash and cash equivalents

	<u>1980</u>	<u>1979</u>
Cash	\$ 48,309	\$ 49,380
Short-term deposits	800,000	500,000
Treasury bills	<u>66,059,655</u>	<u>65,865,917</u>
Total	<u>\$ 66,907,964</u>	<u>\$ 66,415,297</u>

4. Secured loans — Astra Trust Company

These represent fully secured loans made to the company prior to its liquidation.

5. Investments — Canada bonds

Due Date	Par Value	Amortized Cost	Market Value
1981	\$ 10,000,000	\$ 9,998,527	\$ 9,740,000
1982	30,000,000	29,933,191	28,925,000
1983	32,350,000	32,078,825	30,154,850
1984	20,000,000	19,925,430	18,575,000
Total investments, December 31, 1980	<u>\$ 92,350,000</u>	<u>\$ 91,935,973</u>	<u>\$ 87,394,850</u>
Total investments, December 31, 1979	<u>\$ 92,350,000</u>	<u>\$ 91,821,033</u>	<u>\$ 86,809,150</u>

6. Assets acquired from member institution

	1980	1979
Canada bonds	\$ 158,938	\$ 158,824
Other bonds and debentures	<u>1,109,034</u>	<u>1,113,271</u>
	1,267,972	1,272,095
Mortgages	<u>769,571</u>	<u>888,302</u>
	<u>\$ 2,037,543</u>	<u>\$ 2,160,397</u>

Market value of Canada bonds and other bonds and debentures at December 31, 1980 was \$821,088 (1979 — \$867,515).

7. Claims re insured deposit payments

a) Commonwealth Trust Company

In 1970, under the provisions of section 13 of the Canada Deposit Insurance Corporation Act, the Corporation, by paying \$5,432,971, acquired all the rights and interests of the depositors against the member institution which was in receivership. Recoveries to December 31, 1980 totalled \$4,992,971

which include an amount of \$54,231 received during the year, leaving a balance of \$440,000 outstanding. The Corporation has recorded this claim at \$1 since 1976; subsequent recoveries are credited directly to the accumulated net earnings.

b) Astra Trust Company

During the year, Astra Trust was placed in liquidation and the Corporation paid claims for insured deposits totalling \$21,071,508. Further claims included in accounts payable as at December 31, 1980 totalled \$720,438. The recoveries of these claims by the Corporation are anticipated to be significant but they cannot yet be reasonably estimated and accordingly a provision for a loss by the Corporation on the realization of the assets of the Astra Trust Company to offset the claims paid has not been recorded.

Certain claims have been filed against the Corporation with respect to a non-member institution which are alleged to be related to the operations of the Astra Trust Company. The Corporation is of the opinion that it is not liable in this connection and therefore no provision for losses has been made.

8. Premiums and premium rebates

As provided in section 19(8) of the Canada Deposit Insurance Corporation Act and as approved by the Board of Directors on February 13, 1980, member institutions were assessed reduced premiums for the year. Under section 19(8.2) of the Canada Deposit Insurance Corporation Act, the Corporation may pay a premium rebate to member institutions. No premium rebate was paid in 1980 (1979 — \$6 million).

9. Insured deposits

Deposits insured by the Corporation, based on returns received from member institutions, totalled \$96,078 million as of April 30, 1980, representing \$87,178 million for federal institutions and \$8,900 million for provincial institutions.

MEMBER INSTITUTIONS — FEDERAL

The deposits with federal institutions that were carrying on business at the time the Act came into force on April 17th, 1967 were insured from that date. Deposits made with federal institutions that are licensed under the Trust Companies Act or the Loan Companies Act after April 17th, 1967 are insured from the date the institutions commenced business.

As at December 31, 1979, sixty-one (61) federal institutions were members of the Corporation. During the year 1980:

- (a) The following companies commenced business and therefore, being federally incorporated, automatically became member institutions: Citizens Trust Company, First City Mortgage Company, North Canadian Trust Company, Scotia Covenants Mortgage Corporation, Standard Loan Company, Stanmor Mortgage Corporation, Western Capital Trust Company.
- (b) The name of the CCIB Mortgage Investment Corporation of Alberta was changed to CCB Mortgage Investment Corporation;
the name of the Commerce Capital Mortgage Corporation was changed to Eaton Bay Mortgage Corporation; and
the name of the International Savings & Mortgage Corporation was changed to Victoria and Grey Mortgage Corporation.
- (c) The Fort Garry Trust Company, incorporated in the Province of Manitoba became federally incorporated.

The sixty-nine (69) federal member institutions at December 31, 1980, of which twelve (12) are Banks and fifty-seven (57) are Trust or Loan Companies, are:

BANKS

Chartered Banks

Bank of British Columbia
Canadian Commercial & Industrial Bank
Canadian Imperial Bank of Commerce
Continental Bank of Canada
The Mercantile Bank of Canada
Bank of Montreal
National Bank of Canada
Northland Bank
The Bank of Nova Scotia
The Royal Bank of Canada
The Toronto Dominion Bank

Savings Bank

The Montreal City and District Savings Bank

TRUST AND LOAN COMPANIES

AMIC Mortgage Investment Corporation
Astra Trust Company (Note 7)
Bayshore Trust Company
BNS Mortgage Corporation
Canada Permanent Mortgage Corporation
Canada Permanent Trust Company
The Canada Trust Company
Canada Trustco Mortgage Company
CCB Mortgage Investment Corporation
Central and Eastern Mortgage Corporation
Central and Eastern Trust Company
Citizens Trust Company
Continental Trust Company
Co-Operative Trust Company of Canada
Eaton Bay Mortgage Corporation
Eaton/Bay Trust Company
The Equitable Trust Company
Equitrust Mortgage and Savings Company
Evangeline Savings and Mortgage Company
Fedco Mortgage Investment Company
The Fidelity Trust Company
Fidmor Mortgage Investors Corporation
First City Mortgage Company
Fort Garry Trust Company
Granville Savings and Mortgage Corporation
Greymac Mortgage Corporation
Guaranty Trust Company of Canada
Income Trust Company
The International Trust Company

Kinross Mortgage Corporation
League Savings & Mortgage Company
The Merchant Trust Company
Montreal Trust Company of Canada
Morgan Trust Company of Canada
Morguard Home Mortgage Investment Corporation
Morguard Mortgage Investment Company of Canada
Morguard Trust Company
North Canadian Trust Company
Northguard Mortgage Corporation
Nova Scotia Savings & Loan Company
Pacific Savings and Mortgage Corporation
Pioneer Trust Company
The Premier Trust Company
Procan Mortgage Corporation
The Regional Trust Company
Royal Trust Corporation of Canada
Royal Trustco Mortgage Company
RoyMor Mortgage Corporation
Scotia Covenants Mortgage Corporation
Seel Mortgage Investment Corporation
Settlers Savings and Mortgage Corporation
Standard Loan Company
Standard Trust Company
Stanmor Mortgage Corporation
Sterling Trust Corporation
Victoria and Grey Mortgage Corporation
Western Capital Trust Company

MEMBER INSTITUTIONS — PROVINCIAL

A provincial institution may become a member of the Corporation if it is authorized by the province of its incorporation to apply for deposit insurance and if it agrees not to exercise powers substantially different from the powers exercisable by a federal trust or loan company as the case may be.

Prior to coming into force of the Canada Deposit Insurance Corporation Act, the Province of Ontario had instituted a deposit insurance plan of its own covering all the Loan Companies and Trust Companies in the province. This plan, which came into effect on February 10, 1967, was similar to the plan instituted by the Canada Deposit Insurance Corporation Act. After the Canada Deposit Insurance Corporation Act came into effect, the Ontario plan was suspended and all the Ontario companies concerned were subsequently accepted as members of the Corporation effective April 29, 1967.

An Indemnity Agreement between the Corporation and the Province of Alberta applicable to four companies incorporated under the legislation of that province has been terminated.

During 1967, the Province of Quebec adopted legislation to establish a plan of deposit insurance applicable to all institutions that accept deposits in that province. The plan guarantees not only deposits within the province, but also provides for the guarantee of deposits accepted outside Quebec by institutions incorporated in Quebec. In order to avoid duplication of insurance and to meet the desires of provinces where such deposits are located, an agreement was reached between the Corporation and the Quebec Deposit Insurance Board, with the approval of the respective governments, providing as follows:

1. for Quebec institutions that become members, the Canada Deposit Insurance Corporation will

insure deposits outside Quebec accepted by such institutions.

2. The Quebec Deposit Insurance Board will guarantee deposits in Quebec accepted by institutions incorporated in Quebec or in other Provinces. Where the Canada Deposit Insurance Corporation was insuring deposits accepted in Quebec by institutions incorporated in other provinces, it agreed to terminate its insurance on those deposits on application by the institution with the concurrence of the province of incorporation.
3. The Canada Deposit Insurance Corporation will continue to insure deposits accepted by federally incorporated institutions, whether accepted in Quebec or elsewhere in Canada, and Quebec will refrain from levying any charge for deposit insurance on such institutions.
4. The Canada Deposit Insurance Corporation is empowered to make short term secured loans to the Quebec Deposit Insurance Board to enable it to meet emergency liquidity needs in connection with its insurance operations.

In order to implement the above understanding the required amendments to the Canada Deposit Insurance Corporation Act came into effect on March 27, 1968, and on December 23, 1968 an Agreement between the Corporation and the Quebec Deposit Insurance Board was executed.

The Corporation is insuring the deposits located outside the Province of Quebec accepted by the following institutions incorporated in that province: Citicorp Trust Company, Credit Foncier Franco-Canadien, Credit Foncier Trust Company, General Trust of Canada, Guardian Trust Company, Montreal Trust Company, The Morgan Trust Company, North America Trust,

The Royal Trust Company and The Royal Trust Company Mortgage Corporation.

The Quebec Deposit Insurance Board is providing the guarantee for the deposits located in Quebec accepted by companies incorporated in

(a) Ontario: Crown Trust Company, Federal Trust Company, National Trust Company Limited, Tordom Corporation, Victoria and Grey Trust Company, and

(b) Alberta: Eaton Bay Trust Company (Alberta)

All these companies are members of the Canada Deposit Insurance Corporation which insures their deposits outside Quebec.

During the year 1980, a Policy of Deposit Insurance was issued to the following companies: HFC Trust Limited (Prince Edward Island) and the Pacific Western Trust Corporation (Saskatchewan).

The Canadian First Mortgage Corporation and the Victoria and Grey Trust Company amalgamated during the

year; the continuing company being the Victoria and Grey Trust Company.

The name of the Commerce Capital Trust Company, a company incorporated in the Province of Alberta, was changed to Eaton Bay Trust Company (Alberta).

The name of the Fort Garry Trust Company was deleted from the list of provincial member institutions and is now included in the list of federal members.

The name of the Victoria Grey Metro Trust Company, a company incorporated in the Province of Ontario, was changed to the Victoria and Grey Trust Company.

At December 31, 1979, fifty-three (53) provincially incorporated Loan Companies and Trust Companies were members of the Corporation. Although two (2) additional companies were accepted as members of the Corporation during 1980, the total number of provincial institutions at year end totalled fifty-four (54).

The provincially incorporated member institutions at December 31, 1980, are:

TRUST AND LOAN COMPANIES

Atlantic Trust Company	Investors Group Trust Co. Ltd.
Cabot Trust Company	Landmark Savings and Loan Association
The Canborough Corporation	London Loan Limited
Citicorp Trust Company	Macdonald-Cartier Trust Company
Columbia Trust Company	Monarch Trust Company
Community Trust Company Ltd.	Montreal Trust Company
Continental Estates Corporation Ltd.	The Morgan Trust Company
Counsel Trust Company	The Municipal Savings & Loan Corporation
Credit Foncier Franco-Canadien	The Municipal Trust Company
Credit Foncier Trust Company	National Trust Company Limited
Crown Trust Company	Nipissing Mortgage Corporation
District Trust Company	Norfolk Trust
The Dominion Trust Company	North America Trust
Eaton Bay Trust Company (Alberta)	North West Trust Company
The Effort Trust Company	Pacific Western Trust Corporation
Family Trust Corporation	Principal Savings and Trust Company
Federal Trust Company	The Royal Trust Company
Financial Trust Company	The Royal Trust Company Mortgage Corporation
First City Trust Company	Saskatchewan Trust and Loan Company
First Western Trust Company	Seaway Trust Company
General Trust of Canada	Security Trust Company
Guardian Trust Company	Shoppers Mortgage and Loan Corporation
Heritage Savings & Trust Company	Termguard Savings & Loan Company
HFC Trust Limited	Tordom Corporation
Home Savings & Loan Corporation	Vanguard Trust of Canada Limited
Huron Trust Company	Victoria and Grey Trust Company
Inland Trust and Savings Corporation Ltd.	Yorkshire Trust Company

OTHER LEGISLATION

Under the provision of the Investment Companies Act, the Corporation is empowered to make short term loans, as a lender of last resort, to Canadian controlled Sales Finance Companies. Also, under the provisions of the Cooperative Credit Association Act, the Corporation is empowered to make short term loans, for liquidity purposes, to cooperative credit societies and to provincially created corporations that provide, or administer, stabilization or liquidity funds for the benefit of Credit Unions and their members. The aforementioned functions are entirely separate from those performed by the Corporation under its Act of incorporation. The Corporation is not insuring the debt instruments of the sales finance companies or the deposits and debt instruments of the cooperative credit societies. The loans may be made only for the purpose of meeting short term requirements for liquid funds and the source of funds for the Corporation to make these loans would be borrowing from the Consolidated Revenue Fund.

The Corporation has entered into agreements, to make short term loans for liquidity purposes, with the Credit Union Stabilization Corporation (Alberta), B.C. Credit Union Reserve Board and The Saskatchewan Credit Union Mutual Aid Board.

No funds have been advanced under either Act.

AUTRES LOIS

En vertu des dispositions de la Loi sur les sociétés d'investissement, la Société a le pouvoir d'accorder des prêts à court terme, comme prêteur en dernier ressort aux sociétés de crédit à la vente contrôlée par des résidents canadiens. En outre, en vertu de la Loi sur les associations coopératives de crédit, la Société est autorisée à consentir des prêts à court terme pour fins de liquidités à des associations coopératives de crédit et à des corporations créées en vertu des lois d'une province ayant pour objet d'assurer ou de gérer un fonds de stabilisation ou de liquidités au bénéfice de caisses populaires et de leurs membres. Ces fonctions sont entièrement distinctes de celles qu'exerce présentement la Société en vertu de la loi qui l'a constituée. La Société n'assure pas les titres de créance des sociétés de crédit à la vente ni les dépôts ou titres de créance des associations coopératives de crédit. Les prêts ne peuvent être consentis qu'aux seules fins de satisfaire à des besoins de liquidités à brève échéance. Les fonds destinés à ces prêts proviendraient d'emprunts du Fonds du revenu consolidé.

La Société a signé des ententes avec la Credit Union Stabilization Corporation (Alberta), la B.C. Credit Union Reserve Board et la Saskatchewan Credit Union Mutual Aid Board dans le but de leur accorder des prêts à court terme répondant à leurs besoins de liquidités.

Aucune avance n'a été faite en vertu de l'une et l'autre de ces lois.

COMPAGNIE DE FIDUCIE ET DE PRÊTS

Atlantic Trust Company
Cabot Trust Company
The Canbrough Corporation
Columbia Trust Company
Community Trust Company Ltd.
Compagnie de Fiducie Citicorp
Compagnie de fiducie Guardian
La Compagnie de fiducie Morgan
La Compagnie de Fiducie Victoria et Grey
Compagnie Montréal Trust
La Compagnie du Trust Eaton Baie (Alberta)
Compagnie Trust Fédéral
Compagnie de Trust National Ltée
Compagnie Trust Royal
Continental Estates Corporation Ltd.
Counsel Trust Company
Crédit Foncier Franco-Canadien
Crown Trust Company
District Trust Company
The Dominion Trust Company
The Effort Trust Company
Family Trust Corporation
Fiducie Nord-Amérique
Financial Trust Company
First City Trust Company
First Western Trust Company
Heritage Savings & Trust Company

HFC Trust Limited
Home Savings & Loan Corporation
Huronla Trust Company
Inland Trust and Savings Corporation Ltd.
Investors Group Trust Co. Ltd.
Landmark Savings and Loan Association
London Loan Limited
Macdonald-Cartier Trust Company
Monarch Trust Company
The Municipal Savings & Loan Corporation
The Municipal Trust Company
Nipissing Mortgage Corporation
Norfolk Trust
North West Trust Company
Pacific Western Trust Corporation
Principal Savings and Trust Company
Saskatchewan Trust and Loan Company
Seaway Trust Company
Security Trust Company
Shoppers Mortgage and Loan Corporation
Société de fiducie du Crédit Foncier
Société d'hypothèques de la compagnie Trust Royal
Termeuard Savings & Loan Company
Tordom Corporation
Trust Général du Canada
Vanguard Trust of Canada Limited
Yorkshire Trust Company

La Régie de l'assurance-dépôts du Québec garantit les dépôts à l'intérieur de la province acceptés par les institutions constituées en vertu des lois des provinces suivantes:

- (a) Ontario: La Compagnie de Fiducie Victoria et Grey, Compagnie Trust Fédéral, Compagnie de Trust National Ltée, Crown Trust Company, Tordom Corporation, et (b) Alberta: La Compagnie du Trust Eaton Baie (Alberta)

Toutes ces institutions sont membres de la Société d'assurance-dépôts du Canada qui assure leurs dépôts en dehors du Québec.

Au cours de l'année 1980, une police d'assurance-dépôts fut émise aux compagnies suivantes. HFC Trust Limited, une compagnie constituée en vertu des lois de la province de l'Île du Prince-Edouard et la Société Pacific Western Trust, une compagnie constituée en vertu des lois de la province du Saskatchewan.

La compagnie Canadian First Mortgage Corporation et La Compagnie de Fiducie Victoria et Grey ont fusionnées

Les institutions membres provinciales au 31 décembre 1980 sont comme suit:

Trust Eaton Baie (Alberta).

Le nom de la Société de Fiducie du Fort Garry fut rayé de la liste d'institutions provinciales et figure maintenant sur la liste d'institutions fédérales.

La Compagnie de Fiducie Victoria Grey Metro, constituée en vertu des lois de la province de l'Ontario, a modifié sa raison sociale à La Compagnie de Fiducie Victoria et Grey.

Au 31 décembre 1979, la Société comptait parmi ses membres cinquante-trois (53) compagnies de fiducie et de prêts constituées selon des lois provinciales. Malgré l'addition de deux (2) nouveaux membres, la Société ne compte que cinquante-quatre (54) membres à la fin de l'année 1980.

2. La Régie de l'assurance-dépôts du Québec garantira les dépôts au Québec acceptés par des institutions constituées au Québec ou dans d'autres provinces. La Société d'assurance-dépôts du Canada qui assure les dépôts acceptés au Québec par des institutions constituées dans d'autres provinces, mettra fin à son contrat d'assurance sur ces dépôts si l'institution en fait la demande avec l'assentiment de la province où elle s'est constituée en corporation.
3. La Société d'assurance-dépôts du Canada continuera à assurer les dépôts acceptés par les institutions constituées en corporations fédérales, que les dépôts soient acceptés au Québec ou ailleurs au Canada, et le Québec s'abstiendra de percevoir de ces institutions des droits à l'égard de l'assurance-dépôts.
4. La Société d'assurance-dépôts du Canada est habilitée à consentir des prêts garantis à court terme à la Régie de l'assurance-dépôts du Québec afin de lui permettre de subvenir à ses besoins urgents de liquidités dans le cours de ses opérations d'assurance.
- La mise en application de cet accord a été effectuée au moyen de modifications à la Loi sur la Société d'assurance-dépôts du Canada qui sont entrées en vigueur le 27 mars 1968. L'accord entre la Société et la Régie de l'assurance-dépôts du Québec fut signé le 23 décembre 1968.
- La Société assure les dépôts, hors du Québec, acceptés par les institutions suivantes constituées en corporation dans cette province: Crédit Foncier, Trust Général du Canada, Compagnie de fiducie Guerdan, Société de fiducie Citicorp, Compagnie Montréal Trust, La Compagnie de fiducie Morgan, Fiducie Nord-Amérique, Compagnie Trust Royal et Société d'hypothèques de la Compagnie Trust Royal.
1. La Société d'assurance-dépôts du Canada assurera les dépôts, hors du Québec, acceptés par des institutions constituées au Québec.
- Une institution provinciale peut devenir membre de la Société si elle est autorisée par la province où elle a été constituée en corporation et si elle consent à ne pas exercer des pouvoirs notablement différents de ceux que peut exercer une institution fédérale de fiducie ou de prêt selon le cas.
- Avant que la Loi sur la Société d'assurance-dépôts du Canada entre en vigueur, l'Ontario avait institué son propre régime d'assurance-dépôts englobant toutes les sociétés de prêt et de fiducie de la province. Ce régime, similaire au régime institué par la Loi sur la Société d'assurance-dépôts du Canada, entra en vigueur le 10 février 1967. Après que la Loi sur la Société d'assurance-dépôts du Canada eut été mise en vigueur, le régime ontarien fut suspendu et toutes ces institutions furent admises comme membres de la Société à compter du 29 avril 1967.
- L'accord d'indemnisation entre la Société et la province de l'Alberta, applicable aux quatre institutions constituées en corporation dans cette province, n'est plus en vigueur.
- Au cours de l'année 1967, la province de Québec a adopté une loi visant l'établissement d'un régime d'assurance-dépôts destiné à toutes les institutions qui acceptent des dépôts dans la province. Ce régime garantit non seulement les dépôts effectués dans la province mais il prévoit également la garantie des dépôts acceptés à l'extérieur du Québec par les institutions constituées en corporations dans le Québec. Pour éviter une double assurance et pour répondre aux désirs des provinces, où il y a de tels dépôts, un accord est intervenu entre la Société et la Régie de l'assurance-dépôts du Québec, avec le consentement des gouvernements respectifs, comme suit:
1. La Société d'assurance-dépôts du Canada assurera les dépôts, hors du Québec, acceptés par des institutions constituées au Québec.

COMPAGNIES DE FIDUCIE ET DE PRÊTS

Granville Société d'Épargne et d'Hypothèques	AMIC Mortgage Investment Corporation
Greymac Mortgage Corporation	Canada Permanent Mortgage Corporation
Hypothèques Trustco Canada	Central and Eastern Trust Company
The International Trust Company	Compagnie de Fiducie Baysore
League Savings & Mortgage Company	La Compagnie de Fiducie, Canada Permanent
North Canadian Trust Company	Compagnie de Fiducie Citizens
Nova Scotia Savings & Loan Company	La Compagnie de Fiducie Continental
Pacific Savings and Mortgage Corporation	Compagnie de Fiducie Income
The Premier Trust Company	Compagnie de Fiducie Morguard
Royal Trust Corporation of Canada	La Compagnie de Fiducie Régionale
Setlers, Compagnie d'Épargne et d'Hypothèques	Compagnie Guaranty Trust du Canada
La Société Canada Trust	Compagnie d'Hypothèque et d'Épargne Equitrust
La Société de Fiducie Fidélité	Compagnie Montréal Trust du Canada
Société de Fiducie du Fort Garry	Compagnie Pioneer Trust
Société de Fiducie Marchande	CGB Mortgage Investment Corporation
Société de Financement Immobilier BNE	Compagnie de Placements Hypothécaires Fedco
Société Hypothécaire BNE	Compagnie de Placements Hypothécaires Morguard du Canada
Société Hypothécaire Trustco Royal	Compagnie de Placements Hypothécaires Seel
Société d'Hypothèques Centrale et de l'est	La Compagnie de Prêts Standard
Société d'Hypothèques Eaton Baie	La Compagnie Standard Trust
Société d'Hypothèque First City	Compagnie Trust Astra (Note 7)
La Société d'Hypothèques Kinross	La Compagnie du Trust Eaton/Baie
Société d'Hypothèques Northguard	Compagnie Trust Morgan du Canada
Société d'Hypothèque Procan	Co-Operative Trust Company of Canada
Société d'Hypothèque Roymor	Corporation de Placements Hypothécaires
Société d'Hypothèque Stanmor	d'Habitations Morguard
Société d'Hypothèques Victoria et Grey	L'Équitable, Compagnie de Fiducie
Sterling Trust Corporation	Evangeline Savings and Mortgage Company
Western Capital Trust Company	Fidmor, Compagnie d'Hypothèque Actionnaires

INSTITUTIONS MEMBRES — FÉDÉRALES

BANQUES

Banques à charte

La Banque de la Colombie-Britannique
La Banque Canadienne Impériale de Commerce
Banque Commerciale et Industrielle du Canada
Banque Continentale du Canada
La Banque Mercantile du Canada
La Banque de Montréal
Banque Nationale du Canada
Norbanque
La Banque de Nouvelle-Ecosse
La Banque Royale du Canada
La Banque Toronto Dominion

Banques d'épargne

La Banque d'Épargne de la Cité et du
District de Montréal

Au moment où la Loi est entrée en vigueur le 17 avril 1967, les institutions fédérales sont devenues des lors assurées. Les dépôts auprès d'institutions fédérales dont les opérations ont débuté après le 17 avril 1967 sont assurés à compter de la date où les opérations com-
mencent.

Au 31 décembre 1979, soixante et une (61) institutions fédérales étaient membres de la Société. Au cours de l'année 1980:

(a) Les compagnies suivantes ont débuté en affaires comme institutions fédérales devenant automati-
quement membres de la Société:

Compagnies de Fiducie Citizens, La Compagnie de Prêts Standard, North Canadian Trust Company, Société de Financement Immobilier BNE, Société d'Hypothèque First City, Société d'Hypothèque Stanmor et Western Capital Trust Company.

(b) Les compagnies suivantes ont modifié leur raison sociale:

Compagnie de Placements Hypothécaires BCIC de l'Alberta à la CCB Mortgage Investment Corpora-
tion;

Société d'Épargne et d'Hypothèques Internationale à la Société d'Hypothèques Victoria et Grey; et
Société d'Hypothèque Commerce Capital à la So-
ciété d'Hypothèque Eaton Baie.

(c) La Société de Fiducie du Fort Garry, incorporée dans la province du Manitoba, est devenue une ins-
titution incorporée fédérale.

Les soixante-neuf (69) membres de cette catégorie au 31 décembre 1980 dont douze (12) sont des banques et cinquante-sept (57) des compagnies de fiducie et de prêts constituées aux termes de la loi fédérale, sont les sui-
vantes:

5. Placements — obligations du Canada

Date	Valeur nominale	Coût amorti	Valeur du marché
d'échéance			
1981	\$ 10,000,000	\$ 9,998,527	\$ 9,740,000
1982	30,000,000	29,933,191	28,925,000
1983	32,350,000	32,078,825	30,154,850
1984	20,000,000	19,925,430	18,575,000

Total des placements au 31 décembre	1980	1979
	\$ 92,350,000	\$ 92,350,000
	\$ 91,935,973	\$ 86,809,150
	\$ 87,394,850	

6. Valeurs acquises d'une institution membre

Obligations du Canada	1980	1979
	\$ 158,938	\$ 158,824
Autres obligations et débiteures	1,109,034	1,113,271
Prêts hypothécaires	1,267,972	1,272,095
	769,571	888,302
	\$ 2,037,543	\$ 2,160,397

La valeur du marché des obligations du Canada et des autres obligations et débiteures au 31 décembre 1980 était de \$821,088 (1979 — \$867,515).

7. Réclamations reliées aux dépôts assurés

a) Commonwealth Trust Company

En 1970, selon les dispositions de l'article 13 de la Loi sur la Société d'assurance-dépôts du Canada, la Société, contre paiement de \$5,432,971, s'est acquise tous les droits et intérêts des déposants dans l'institution membre alors sous séquestre. Les recouvrements au 31 décembre 1980 étaient de \$4,992,971, y compris un montant de \$54,231 reçu au cours d'année; le solde à régler est de \$440,000.

9. Dépôts assurés

Les dépôts assurés par la Société d'après les rapports des institutions membres s'élevaient à \$96,078 millions au 30 avril 1980 comprenant \$87,178 millions de dépôts auprès d'institutions fédérales et \$8,900 millions de dépôts auprès d'institutions provinciales.

8. Primes et rabais de primes

Ainsi que prévu par l'article 19(8) de la Loi sur la Société d'assurance-dépôts du Canada et tel qu'approuvé par le Conseil d'administration le 13 février 1980, des primes réduites ont été imposées aux institutions membres au titre de l'exercice. Selon les dispositions de l'article 19(8.2) de la Loi sur la Société d'assurance-dépôts du Canada, la Société peut verser aux institutions membres un rabais de prime. Aucun rabais de prime n'a été versé en 1980 (1979 — \$6 millions.)

Depuis l'exercice 1976, la Société porte au bilan un solde d'un dollar au titre de cette réclamation et en conséquence les recouvrements courants et futurs sont crédités directement aux bénéfices non répartis.

b) Compagnie Trust Astra

SOCIÉTÉ D'ASSURANCE-DÉPÔTS DU CANADA

Etat du résultat et des bénéfices non répartis
pour l'exercice terminé le 31 décembre 1980

Revenus		1980	1979
Revenus provenant des placements	\$ 18,398,738		\$ 14,558,251
Dépenses			
Frais d'inspection, autre frais et déboursés	565,056	203,327	
Traitement et prestations aux employés	134,964	114,537	
Frais généraux, d'administration et autres	116,343	164,152	
	816,363	482,016	
Bénéfice avant impôts	17,582,375	14,076,235	
Provision pour impôts sur le revenu	7,835,692	5,399,162	
Exigibles	252,781	1,104,937	
Reportés	8,088,473	6,504,099	
Bénéfice net pour l'exercice	9,493,902	7,572,136	
Bénéfices non répartis au début de l'exercice	39,297,418	31,602,501	
Recouvrement d'une réclamation (note 7)	54,231	122,781	
Bénéfices non répartis à la fin de l'exercice	\$ 48,845,551	\$ 39,297,418	

Les notes ci-jointes font partie intégrante des états financiers.

SOCIÉTÉ D'ASSURANCE-DÉPÔTS DU CANADA
(Constituée en vertu de la Loi sur la Société d'assurance-dépôts du Canada)

Bilan au 31 décembre 1980

ACTIF		PASSIF	
	1980	1979	1978
Encaisse et autres valeurs	\$ 66,907,964	\$ 66,415,297	\$ 981,556
Primes et autres comptes-débiteurs	5,762,918	4,778,476	235,692
Prêts garantis — Compagnie Trust Astra (note 4)	8,400,000	—	2,539,718
Intérêts courus	3,274,685	2,747,502	3,756,966
Placements (note 5)	91,935,973	91,821,033	2,993,717
Valeurs acquises d'une institution membre (note 6)	2,037,543	2,160,397	
Réclamations reliées aux dépôts assurés (note 7)	1	1	
Commonwealth Trust Company	21,791,946	—	\$ 125,672,278
Astra Trust Company	61,264	50,884	147,550,245
Mobilier et améliorations locales	(19,532)	(10,177)	196,395,796
Moins: amortissement accumulé	\$ 200,152,762	\$ 167,963,413	\$ 200,152,762
			\$ 167,963,413
Les notes ci-jointes font partie intégrante des états financiers.			
Certifié exact:			
T. J. DAVIS		JOHN F. CLOSE	
Secrétaire-trésorier		Président	
Approuvé par le Conseil d'administration:			
		RICHARD HUMPHRYS	
		Administrateur	



L'honorable Allan J. MacEachen, C.P., député
Ministre des Finances
Ottawa (Ontario)

J'ai vérifié le bilan de la Société d'assurance-dépôts du Canada au 31 décembre 1980 ainsi que l'état du résultat et des bénéfices non répartis et l'état de l'évolution de l'encaisse pour l'exercice terminé à cette date. Ma vérification a été effectuée conformément aux normes de vérification généralement reconnues, et a comporté par conséquent les sondages et autres procédés que j'ai jugés nécessaires dans les circonstances.

À mon avis, ces états financiers présentent un aperçu juste et fidèle de la situation financière de la Société au 31 décembre 1980 ainsi que les résultats de son exploitation et l'évolution de son encaisse pour l'exercice terminé à cette date selon les conventions comptables décrites dans la note 2, appliquées de la même manière qu'au cours de l'exercice précédent.

De plus, je déclare que la Société, à mon avis, a tenu des livres de comptabilité appropriés, que les états financiers sont conformes à ces derniers et que les opérations dont j'ai eu connaissance ont été effectuées dans le cadre de ses pouvoirs statutaires.

Le Vérificateur général du Canada,
par intérim,

Michael H. Rayner

Ottawa (Ontario)
le 26 janvier 1981

CONSEIL D'ADMINISTRATION

Les dispositions de la Loi prévoient que le conseil d'administration sera composé de cinq (5) membres, dont l'un est président. Ce dernier est nommé par le gouverneur en conseil et les quatre (4) autres membres doivent être respectivement les titulaires des postes de gouverneur de la Banque de Canada, sous-ministre des Finances, surintendant des assurances et inspecteur général des banques. Chaque administrateur, peut avec le consentement du Ministre, désigner par écrit un suppléant chargé, en son absence, de le remplacer aux réunions du Conseil d'administration dont il est alors réputé faire partie.

Les membres du conseil d'administration au 31 décembre 1980 sont les suivants:

MM. John F. Close, président

G.K. Bouey, gouverneur de la Banque du Canada

I.A. Stewart, sous-ministre des Finances

R. Humphrys, surintendant des assurances

W.A. Kennett, inspecteur général des banques

Monsieur T.J. Davis est le secrétaire-trésorier de la Société.

RAPPORT ANNUEL
Année terminée le 31 décembre 1980

mentation de \$31,426,100 sur l'année précédente.

Le paragraphe 8.2 de l'article 19 de la Loi sur la Société d'assurance-dépôts du Canada autorise la Société, si à son avis la situation du Fonds d'assurance-dépôts à la fin d'une année financière le permet, compte tenu de toutes les circonstances, à accorder aux institutions membres des rabais de primes dans les limites permises. Durant l'année 1980 la Société n'a pas distribué des rabais de primes (note 8).

À la suite de l'exercice 1980, comme dans les années précédentes, le Conseil d'administration, a autorisé une réduction, au minimum prévu par l'article 19 de la Loi, de la prime payable par les institutions membres et applicable au prochain exercice comptable des primes.

La Compagnie Astra Trust fut mise en liquidation à compter du mois de juillet 1980. La Société prit alors des mesures immédiates pour rembourser les dépôts assurés conformément aux dispositions de la Loi. La Société s'est engagé auprès du liquidateur à rembourser tous les dépôts assurés. Jusqu'au 31 décembre 1980, un montant de \$21,071,508 a été remboursé (note 7). La Société, en effectuant ces paiements, est subrogée, pour la somme de ses remboursements aux droits du déposant opposables à la Compagnie Astra Trust. Avant le mois de juillet, la Société a fait des prêts à Astra Trust, pour permettre à la Compagnie de respecter ses engagements envers les déposants. Les prêts se sont élevés à \$8.4 millions (note 4).

En vertu de la Loi et pour le compte de la Société, le surintendant des assurances a sondé les opérations des 57 sociétés de fiduciaire et de prêts constituées selon des lois fédérales et l'inspecteur général des banques a fait de même auprès des 12 banques. Les 54 institutions provinciales ont été sondées par certaines personnes désignées par la Société.

La Société d'assurance-dépôts du Canada a été établie en 1967 par la Loi sur la Société d'assurance-dépôts du Canada (chapitre 3 des Statuts révisés du Canada 1970, tels que modifiés). Le but principal de la Société est de fournir, au bénéfice des personnes qui ont fait des dépôts à des institutions membres, une assurance contre la perte de tout ou partie de ces dépôts.

La Loi stipule que la Société a le pouvoir d'établir, sous réserve de l'approbation du gouverneur en conseil, des règlements administratifs concernant l'administration des affaires de la Société. Le Règlement administratif général de la Société d'assurance-dépôts du Canada (chapitre 383 de la Codification des règlements du Canada, tels que modifiés) a été établi conformément à cette autorité. Des exemplaires de la codification administrative de la Loi et du Règlement administratif général sont disponibles sur demande auprès de la Société.

Pour l'année terminée le 31 décembre 1980, la Société s'est élevée à l'excédent de revenu sur les dépenses, impôts exclus, \$17,582,375. Selon les états financiers une somme résiduelle de \$9,493,902 déduction faite de l'impôt sur le revenu, fut créditée aux bénéfices nets accumulés.

Les dépôts des institutions membres assurés par la Société ont atteint \$96,078 millions au 31 décembre 1980, comprenant \$87,178 millions auprès des institutions fédérales et \$8,900 millions auprès des institutions provinciales. Les primes payées durant l'année par les institutions membres furent de \$21.9 millions. Le Fonds d'assurance-dépôts a totalisé \$147.5 millions à la fin de l'exercice.

Le Fonds d'assurance-dépôts, y compris les bénéfices nets accumulés, a atteint \$196,395,796, soit une aug-



John F. Close, C. A.
Chairman of the Board
Président du Conseil

Le 12 mars, 1981

L'honorable Allan MacEachen, P.C., M.P.,
Ministre des Finances,
Chambre des Communes,
Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel de la
Société d'assurance-dépôts du Canada pour l'année financière
terminée le 31 décembre 1980.

Vous en agréer, monsieur le Ministre, l'expression de ma
haute considération.

Le président,

Suite 1808
112 Kent Street
P.O. Box 2340
Station D
Ottawa, Ontario
K1P 5W5
(613) 996-2081

Ste 1808
112 rue Kent
C.P. 2340
Succursale D
Ottawa, Ontario
K1P 5W5
(613) 996-2081

Rapport Annuel

Société d'assurance-dépôts
du Canada



Canada Deposit
Insurance Corporation

Année terminée le 31 décembre 1980

Canada

Rapport Annuel



Société d'assurance-dépôts
du Canada

Canada Deposit
Insurance Corporation

Année terminée le 31 décembre 1980

Canada



Canada Deposit
Insurance Corporation

Société d'assurance-dépôts
du Canada

CANADA
DEPOSIT
INSURANCE

MEMBER INSTITUTIONS

**\$20,000 MAXIMUM INSURANCE
FOR EACH PERSON IN
EACH MEMBER INSTITUTION**

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FEDERALLY INCORPORATED COMPANIES

CHARTERED BANKS

BANK OF BRITISH COLUMBIA

1725 - Two Bentall Centre
Vancouver, B.C. V7X 1K1

CANADIAN COMMERCIAL & INDUSTRIAL BANK

1801 Toronto Dominion Tower
Edmonton, Alberta. T5J 2Z1

CANADIAN IMPERIAL BANK OF COMMERCE

25 King Street
Toronto, Ontario. M5L 1A2

CONTINENTAL BANK OF CANADA

Continental Place
130 Adelaide Street West
Toronto, Ontario. M5H 3R2

THE MERCANTILE BANK OF CANADA

625 Dorchester Blvd. West
Montreal, Quebec. H3B 1R3

BANK OF MONTREAL

129 St. James Street West
Montreal, Quebec. H2Y 1L6

NATIONAL BANK OF CANADA

500 Place d'Armes
Montreal, Quebec. H2Y 2N3

NORTHLAND BANK

1200 Home Oil Tower, 324 - 8th Avenue S.W.
Calgary, Alberta. T2P 2Z2

THE BANK OF NOVA SCOTIA

44 King Street West
Toronto, Ontario. M5H 1E2

THE ROYAL BANK OF CANADA

Place Ville Marie
Montreal, Quebec. H3C 3A9

THE TORONTO DOMINION BANK

P.O. Box 1, Toronto Dominion Centre
Toronto, Ontario. M5K 1A2

SAVINGS BANKS

THE MONTREAL CITY AND DISTRICT SAVINGS BANK

266 St. James Street West
Montreal, Quebec. H2Y 1N1

TRUST COMPANIES AND LOAN COMPANIES

AMIC MORTGAGE INVESTMENT CORPORATION

Suite #100, Gaslight Square
517 - 10th Avenue S.W.
Calgary, Alberta. T2R 0A8

ARTECO MORTGAGE INVESTMENT COMPANY

400 Royal Trust Tower, Edmonton Centre
Edmonton, Alberta. T5J 2Z2

ASTRA TRUST COMPANY

4937 Victoria Avenue, P.O. Box 443
Niagara Falls, Ontario. L2E 4C7

BAYSHORE TRUST COMPANY

1 St. Clair Avenue East
Toronto, Ontario. M4T 2V7

BNS MORTGAGE CORPORATION

44 King Street West
Toronto, Ontario. M5H 1E2

CANADA PERMANENT MORTGAGE CORPORATION

320 Bay Street
Toronto, Ontario. M5H 2P6

CANADA PERMANENT TRUST COMPANY

320 Bay Street
Toronto, Ontario. M5H 2P6

THE CANADA TRUST COMPANY

275 Dundas Street
P.O. Box 5703, Terminal A
London, Ontario. N6A 4S4

CANADA TRUSTCO MORTGAGE COMPANY

P.O. Box 5703, Terminal A
London, Ontario. N6A 4S4

CCIB MORTGAGE INVESTMENT CORPORATION OF ALBERTA

609 Toronto Dominion Tower
Edmonton, Alberta. T5J 2Z1

CENTRAL AND EASTERN MORTGAGE CORPORATION

5151 Terminal Road
P.O. Box 2343
Halifax, N.S. B3J 3C8

CENTRAL AND EASTERN TRUST COMPANY

5151 Terminal Road,
P.O. Box 2343
Halifax, N.S. B3J 3C8

COMMERCE CAPITAL MORTGAGE CORPORATION

Toronto Place,
181 University Avenue, Suite 2200
Toronto, Ontario. M5H 3M7

CONTINENTAL TRUST COMPANY

145 King Street West, Suite 200
Toronto, Ontario. M5H 2E2

CO-OPERATIVE TRUST COMPANY OF CANADA

333 - 4th Avenue North
Saskatoon, Saskatchewan. S7K 2M2

EATON/BAY TRUST COMPANY

1235 Bay Street
Toronto, Ontario. M5R 3L4

THE EQUITABLE TRUST COMPANY

1 James Street South
Hamilton, Ontario. L8P 4R5

EQUITRUST MORTGAGE AND SAVINGS COMPANY

1 James Street South
Hamilton, Ontario. L8P 4R5

EVANGELINE SAVINGS AND MORTGAGE CORPORATION

535 Albert Street, P.O. Box 638
Windsor, Nova Scotia. B0N 2T0

FEDCO MORTGAGE INVESTMENT COMPANY

Federal Trust Tower, 415 Yonge Street
Toronto, Ontario. M5B 2G6

THE FIDELITY TRUST COMPANY

201 Portage Ave.
Winnipeg, Manitoba. R3B 2A1

FIDMOR MORTGAGE INVESTORS CORPORATION

1 James Street South
P.O. Box 1035, M.P.O.
Hamilton, Ontario. L8P 4R5

GRANVILLE SAVINGS AND MORTGAGE CORPORATION

1850 Granville Square
200 Granville Street
Vancouver, B.C. V6C 1S4

GREYMAC MORTGAGE CORPORATION

390 Bay Street, Suite 2220
Toronto, Ontario. M5H 2Y2

GUARANTY TRUST COMPANY OF CANADA

366 Bay Street
Toronto, Ontario. M5H 2W5

INCOME TRUST COMPANY

181 Main Street West
Hamilton, Ontario. L8P 4S1

INTERNATIONAL SAVINGS & MORTGAGE CORPORATION

353 Bay Street
Toronto, Ontario. M5H 2T8

THE INTERNATIONAL TRUST COMPANY

Royal Bank Plaza, 14th Floor
P.O. Box 75
Toronto, Ontario. M5J 2J2

KINROSS MORTGAGE CORPORATION

P.O. Box 115
Commerce Court West, 35th Floor
Toronto, Ontario. M5L 1E5

LEAGUE SAVINGS & MORTGAGE COMPANY

P.O. Box 458
6074 Lady Hammond Road
Halifax, Nova Scotia. B3J 2P8

THE MERCHANT TRUST COMPANY

P.O. Box 183
Toronto Dominion Centre
Commercial Union Tower
Toronto, Ontario. M5K 1H6

MONTREAL TRUST COMPANY OF CANADA

1 Place Ville Marie
P.O. Box 1900, Station B
Montreal, Quebec. H3B 3L6

MORGAN TRUST COMPANY OF CANADA

2710 Toronto Dominion Bank Tower
P.O. Box 69
Toronto Dominion Centre
Toronto, Ontario. M5K 1E7

MORGUARD HOME MORTGAGE INVESTMENT CORPORATION

6 Crescent Road
Toronto, Ontario. M4W 3K9

MORGUARD MORTGAGE INVESTMENT COMPANY OF CANADA

6 Crescent Road
Toronto, Ontario. M4W 3K9

MORGUARD TRUST COMPANY

6 Crescent Road
Toronto, Ontario. M4W 3K9

NORTHGUARD MORTGAGE CORPORATION

298 Garry Street
Winnipeg, Manitoba. R3C 1H8

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Halifax, Nova Scotia. B3J 2T3

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1920 Broad Street
P.O. Box 576
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19 Richmond Street West
Toronto, Ontario. M5H 1Z1

PROCAN MORTGAGE CORPORATION

215 Saint-Jacques Street
Montreal, Quebec. H2Y 1M6

THE REGIONAL TRUST COMPANY

190 Division Street
Welland, Ontario. L3B 5P9

ROYAL TRUST CORPORATION OF CANADA

700 - The Dome Tower
Toronto Dominion Square
Calgary, Alberta. T2P 2Z3

ROYMOR MORTGAGE CORPORATION

Royal Bank of Canada Building
1 Place Ville Marie
P.O. Box 1192, Station A
Montreal, Quebec. H3C 2Y3

SEEL MORTGAGE INVESTMENT CORPORATION

123 Edward Street, Suite 1022
Toronto, Ontario. M5G 1Y4

**SETTLERS SAVINGS AND
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STANDARD LOAN COMPANY

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Commerce Court Postal Station,
Commerce Court South, Suite 401
Toronto, Ontario. M5L 1B5

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Vancouver, B.C. V6E 3V7

STERLING TRUST CORPORATION

220 Bay Street
Toronto, Ontario. M5J 1P3

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Suite 980 - One Bentall Centre
Vancouver, B.C. V7X 1M4

PROVINCIALY INCORPORATED COMPANIES

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Halifax, Nova Scotia. B3J 3C4

CABOT TRUST COMPANY

1055 Wilson Avenue, Suite 605
Downsview, Ontario. M3K 1Y9

CANADIAN FIRST MORTGAGE CORPORATION

353 Bay Street
Toronto, Ontario. M5H 2T8

THE CANBOROUGH CORPORATION

34 King Street East, 12th Floor
Toronto, Ontario. M5C 1E6

CITICORP TRUST COMPANY

Box 34, First Canadian Place
100 King Street West
Toronto, Ontario. M5X 1C3

COLUMBIA TRUST COMPANY

595 Howe Street
Vancouver, B.C. V6C 2T5

COMMERCE CAPITAL TRUST COMPANY

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Calgary, Alberta. T2P 1B8

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2299 Bloor Street West
Toronto, Ontario. M6S 1P1

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Vancouver, B.C. V6Z 1J6

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Toronto, Ontario. M5P 1W4

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Montreal, Quebec. H3C 1C8

CREDIT FONCIER TRUST COMPANY

612 St. James Street
Montreal, Quebec. H3C 1E1

CROWN TRUST COMPANY

302 Bay Street
Toronto, Ontario. M5H 2P4

DISTRICT TRUST COMPANY

Suite 1414, 383 Richmond Street
London, Ontario. N6A 3C4

THE DOMINION TRUST COMPANY

68 Yonge Street, 8th Floor
Toronto, Ontario. M5E 1L1

THE EFFORT TRUST COMPANY

242 Main Street East
Hamilton, Ontario. L8N 1H5

FAMILY TRUST CORPORATION

72 Wellington Street West
Markham, Ontario. L3P 1A8

FEDERAL TRUST COMPANY

415 Yonge Street
Toronto, Ontario. M5B 2G6

FINANCIAL TRUST COMPANY

21 St. Clair Avenue East
Toronto, Ontario. M4T 2T7

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P.O. Box 11151, Royal Centre
1200-1055 W. Georgia Street
Vancouver, B.C. V6E 3S6

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999 - 8th Street, S.W., Suite 200
Calgary, Alberta. T2R 1J5

FORT GARRY TRUST COMPANY

283 Portage Avenue
Winnipeg, Manitoba. R3B 2B6

GENERAL TRUST OF CANADA

909 Dorchester Blvd., West
Montreal, Quebec. H3B 2G7

GUARDIAN TRUST COMPANY

618 St. James Street
Montreal, Quebec. H3C 1E3

HERITAGE SAVINGS & TRUST COMPANY

10126 - 101 Street
Edmonton, Alberta. T5J 0S4

HOME SAVINGS & LOAN CORPORATION

P.O. Box 1554, 37 Maywood Drive
St. Catharines, Ontario. L2R 7J9

HURONIA TRUST COMPANY

P.O. Box 68, 2 Mississauga Street E.
Orillia, Ontario. L3V 6H9

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CORPORATION LTD.**

1080 Portage Avenue
Winnipeg, Manitoba. R3G 0S5

INVESTORS GROUP TRUST CO. LTD.

280 Broadway
Winnipeg, Manitoba. R3C 3B6

LANDMARK SAVINGS AND LOAN ASSOCIATION

1235 Bay Street, Suite 502
Toronto, Ontario. M5R 1A5

LONDON LOAN LIMITED

Royal Bank Tower
North Tower, Suite 630
P.O. Box 125
Toronto, Ontario. M5J 2J3

MACDONALD-CARTIER TRUST COMPANY

165 Dundas Street, West
Mississauga, Ontario. L5B 2N6

MONARCH TRUST COMPANY

21 St. Clair Avenue E., Suite 1005
Toronto, Ontario. M4T 1L9

MONTREAL TRUST COMPANY

P.O. Box 1900, Station B, 777 Dorchester Blvd.
Montreal, Quebec. H3B 3L6

THE MORGAN TRUST COMPANY

1 Place Ville Marie, Suite 1440
Montreal, Quebec. H3B 2B4

THE MUNICIPAL SAVINGS & LOAN CORPORATION

P.O. Box 147, 70 Collier Street
Barrie, Ontario. L4M 4S9

THE MUNICIPAL TRUST COMPANY

70 Collier Street, P.O. Box 147
Barrie, Ontario. L4M 4S9

NATIONAL TRUST COMPANY LIMITED

21 King Street East
Toronto, Ontario. M5C 1B3

NIPISSING MORTGAGE CORPORATION

1801 Avenue Road
Toronto, Ontario. M5M 3Z3

NORFOLK TRUST

250 - 3rd Avenue South
Saskatoon, Saskatchewan. S7K 1L9

NORTH AMERICA TRUST

85 St. Catherine Street W.
Montreal, Quebec. H2X 3P4

NORTH WEST TRUST COMPANY

11456 Jasper Avenue
Edmonton, Alberta. T5K 0M1

PRINCIPAL SAVINGS AND TRUST COMPANY

P.O. Box 2425, 10024 Jasper Avenue
Edmonton, Alberta. T5J 2S8

THE ROYAL TRUST COMPANY

630 Dorchester Blvd. West
Montreal, Quebec. H3B 1S6

**THE ROYAL TRUST COMPANY
MORTGAGE CORPORATION**

630 Dorchester Blvd. West
Montreal, Quebec. H3B 1S6

SASKATCHEWAN TRUST AND LOAN COMPANY

P.O. Box 1509
339 Main Street North
Moose Jaw, Saskatchewan. S6H 7A8

SEAWAY TRUST COMPANY

85 Clarence Street
Port Colborne, Ontario. L3K 3G2

SECURITY TRUST COMPANY

P.O. Box 23, Toronto Dominion Centre
Toronto Dominion Bank Tower, Suite 3518
Toronto, Ontario. M5K 1A1

SHOPPERS MORTGAGE AND LOAN CORPORATION

2145 Avenue Road
Toronto, Ontario. M5M 4B2

TERMGUARD SAVINGS & LOAN COMPANY

York Centre, 145 King St. West
Toronto, Ontario. M5H 1J8

TORDOM CORPORATION

P.O. Box 191, Toronto Dominion Centre
Toronto, Ontario. M5K 1H6

VANGUARD TRUST OF CANADA LIMITED

P.O. Box 141
Toronto Dominion Centre, Suite 3706
Toronto, Ontario. M5K 1H1

VICTORIA GREY METRO TRUST COMPANY

1 Ontario Street
P.O. Box 128
Stratford, Ontario. N5A 6S9

YORKSHIRE TRUST COMPANY

900 West Pender Street
Vancouver, B.C. V6C 1L2

NOTE:

Deposits made with federally incorporated companies are insured by the Canada Deposit Insurance Corporation regardless of the location of the deposits.

The Province of Quebec has a deposit insurance plan of its own under the administration of the Quebec Deposit Insurance Board and under the terms of an agreement between the Q.D.I.B. and the C.D.I.C. the deposits made in Quebec with provincially incorporated companies are guaranteed by the Q.D.I.B. and the deposits made outside Quebec with such companies are insured by C.D.I.C.

If you require additional information it may be obtained from:

CANADA DEPOSIT INSURANCE CORPORATION

P.O. Box 2340, Station D,
Ottawa, Ontario. K1P 5W5
Tel.: (613) 996-2081

(Rev. December 1979)

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Member

Membre



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Insurance Corporation**

**Société d'assurance-dépôts
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**\$20,000 maximum insurance
for each person**

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Société d'assurance-dépôts
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pour chaque personne

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2145 Avenue Road
Toronto, Ontario, M5M 4B2

SOCIÉTÉ DE FIDUCIE DU CRÉDIT FONCIER
612 rue St-Jacques
Montréal, Québec, H3C 1E1

SOCIÉTÉ DE FIDUCIE DU FORT GARRY
283 Portage Avenue
Winnipeg, Manitoba, R3B 2B6

SOCIÉTÉ D'HYPOTHÈQUES DE LA COMPAGNIE
TRUST ROYAL
630 Dorchester BD O
Montréal, Québec, H3B 1S6

TERMGUARD SAVINGS & LOAN COMPANY
York Centre, 145 King St. West
Toronto, Ontario, M5H 1J8

TORDOM CORPORATION
P.O. Box 191, Toronto Dominion Centre
Toronto, Ontario, M5K 1H6

TRUST GÉNÉRAL DU CANADA
909 Dorchester BD O
Montréal, Québec, H3B 2G7

VANGUARD TRUST OF CANADA LIMITED
P.O. Box 141
Toronto Dominion Centre, Suite 3706
Toronto, Ontario, M5K 1H1

YORKSHIRE TRUST COMPANY
900 West Pender Street
Vancouver, B.C. V6C 1L2

N.B.

Des dépôts effectués dans des compagnies constituées en corporation au niveau fédéral sont assurés par la Société d'assurance-dépôts du Canada sans tenir compte de l'endroit où sont effectués les dépôts.

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Pour tout autre renseignement, adressez-vous à la:

SOCIÉTÉ D'ASSURANCE-DÉPÔTS
DU CANADA

C.P. 2340, Succursale D,
Ottawa (Ontario). K1P 5W5
Tél.: (613) 996-2081.

(Rev. Decembre 1979)

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1235 Bay Street, Suite 502
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Royal Bank Tower
North Tower, Suite 630
P.O. Box 125
Toronto, Ontario. M5J 2J3

MACDONALD-CARTIER TRUST COMPANY
165 Dundas Street, West
Mississauga, Ontario. L5B 2N6

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21 St. Clair Avenue E., Suite 1005
Toronto, Ontario. M4T 1L9

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P.O. Box 147, 70 Collier Street
Barrie, Ontario. L4M 4S9

THE MUNICIPAL TRUST COMPANY
70 Collier Street, P.O. Box 147
Barrie, Ontario. L4M 4S9

NIPISSING MORTGAGE CORPORATION
1801 Avenue Road
Toronto, Ontario. M5M 3Z3

NORFOLK TRUST
250 - 3rd Avenue South
Saskatoon, Saskatchewan. S7K 1L9

NORTH WEST TRUST COMPANY
11456 Jasper Avenue
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Edmonton, Alberta. T5J 2S8

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339 Main Street North
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SEAWAY TRUST COMPANY
85 Clarence Street
Port Colborne, Ontario. L3K 3G2

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Toronto Dominion Bank Tower, Suite 3518
Toronto, Ontario. M5K 1A1

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Toronto, Ontario, M5P 1W4

CRÉDIT FONCIER FRANCO-CANADIEN
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Montréal, Québec, H3C 1C8.

CROWN TRUST COMPANY
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Toronto, Ontario, M5H 2P4

DISTRICT TRUST COMPANY
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London, Ontario, N6A 3C4

THE DOMINION TRUST COMPANY
68 Yonge Street, 8th Floor
Toronto, Ontario, M5E 1L1

THE EFFORT TRUST COMPANY
242 Main Street East
Hamilton, Ontario, L8N 1H5

FAMILY TRUST CORPORATION
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Markham, Ontario, L3P 1A8

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Toronto, Ontario, M4T 2T7

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Royal Centre
1200 - 1055 W. Georgia Street
Vancouver, B.C. V6E 3S6

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Calgary, Alberta, T2R 1J5

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Orillia, Ontario, L3V 6H9

COMPAGNIES CONSTITUÉES EN CORPORATION PROVINCIALE

COMPAGNIES DE FIDUCIE ET DE PRÊTS

ATLANTIC TRUST COMPANY
P.O. Box 2224, 1741 Barrington Street
Halifax, Nova Scotia, B3J 3C4

CABOT TRUST COMPANY
1055 Wilson Avenue, Suite 605
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CANADIAN FIRST MORTGAGE CORPORATION
353 Bay Street
Toronto, Ontario, M5H 2T8

THE CANBOROUGH CORPORATION
34 King Street East, 12th Floor
Toronto, Ontario, M5C 1E6

COLUMBIA TRUST COMPANY
595 Howe Street
Vancouver, B.C. V6C 2T5

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Toronto, Ontario, M6S 1P1

COMPAGNIE DE FIDUCIE CITICORP
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100 King Street West
Toronto, Ontario, M5X 1C3

COMPAGNIE DE FIDUCIE GUARDIAN
618 rue St-Jacques
Montréal, Québec, H3C 1E3

LA COMPAGNIE DE FIDUCIE MORGAN
1 Place Ville Marie, Suite 1440
Montréal, Québec, H3B 2B4

LA COMPAGNIE DE FIDUCIE
VICTORIA GREY METRO
1 Ontario Street, P.O. Box 128
Stratford, Ontario, N5A 6S9

COMPAGNIE MONTRÉAL TRUST
C.P. 1900, Succursale B
777 Dorchester BD
Montréal, Québec, H3B 3L6

COMPAGNIE TRUST COMMERCE CAPITAL
209 - 8th Avenue S.W.
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COMPAGNIE TRUST FÉDÉRAL
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COMPAGNIE DE TRUST NATIONAL LTÉE
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Toronto, Ontario, M5C 1B3

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Toronto Place
181 University Avenue, Suite 2200
Toronto, Ontario, M5H 3M7

LA SOCIÉTÉ D'HYPOTHÈQUES KINROSS
P.O. Box 115
Commerce Court West, 35th Floor
Toronto, Ontario, M5L 1E5

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298 Garry Street
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SOCIÉTÉ D'HYPOTHÈQUE PROCAN
215 rue St-Jacques
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SOCIÉTÉ D'HYPOTHÈQUE ROYMORE
1 Place Ville Marie
C.P. 1192, Succursale A
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SOCIÉTÉ D'HYPOTHÈQUE STANMORE
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Vancouver, B.C. V6E 3V7

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Commerce Court Postal Station
Commerce Court South, Suite 401
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Royal Bank Plaza, 14th Floor
P.O. Box 75
Toronto, Ontario, M5J 2J2

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P.O. Box 458
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Halifax, Nova Scotia, B3J 2P8

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1645 Granville Street
Halifax, Nova Scotia, B3J 2T3

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700 - The Dome Tower
Toronto Dominion Square
Calgary, Alberta, T2P 2Z3

**SETTLERS, COMPAGNIE D'ÉPARGNE
ET D'HYPOTHEQUES**
877 Portage Avenue
Winnipeg, Manitoba, R3G 0N9

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P.O. Box 5703, Terminal A
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Toronto, Ontario, M5H 2T8

SOCIÉTÉ DE FIDUCIE MARCHANDE
P.O. Box 183
Toronto Dominion Centre
Commercial Union Tower
Toronto, Ontario, M5K 1H6

SOCIÉTÉ HYPOTHÉCAIRE BNE
44 King Street West
Toronto, Ontario, M5H 1E2

**SOCIÉTÉ D'HYPOTHEQUES CENTRALE
ET DE L'EST**
5151 Terminal Road, P.O. Box 2343
Halifax, N.S. B3J 3C8

COMPAGNIE DE PLACEMENTS HYPOTHÉCAIRES

FEDCO

Federal Trust Tower

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Toronto, Ontario, M5B 2G6

COMPAGNIE DE PLACEMENTS HYPOTHÉCAIRES

MORGUARD DU CANADA

6 Crescent Road

Toronto, Ontario, M4W 3K9

COMPAGNIE DE PLACEMENTS

HYPOTHÉCAIRES SEEL

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Toronto, Ontario, M5G 1Y4

COMPAGNIE TRUST ASTRA

4937 Victoria Avenue, P.O. Box 443

Niagara Falls, Ontario, L2E 4C7

LA COMPAGNIE DU TRUST EATON/BAIE

1235 Bay Street

Toronto, Ontario, M5R 3L4

COMPAGNIE TRUST MORGAN DU CANADA

2710 Toronto Dominion Bank Tower

P.O. Box 69

Toronto Dominion Centre

Toronto, Ontario, M5K 1E7

CO-OPERATIVE TRUST COMPANY OF CANADA

333 - 4th Avenue North

Saskatoon, Saskatchewan, S7K 2M2

CORPORATION DE PLACEMENTS HYPOTHÉCAIRES

D'HABITATIONS MORGUARD

6 Crescent Road

Toronto, Ontario, M4W 3K9

L'ÉQUITABLE, COMPAGNIE DE FIDUCIE

1 James Street South

Hamilton, Ontario, L8P 4R5

EVANGELINE SAVINGS AND MORTGAGE COMPANY

535 Albert Street, P.O. Box 638

Windsor, Nova Scotia, B0N 2T0

THE FIDELITY TRUST COMPANY

201 Portage Avenue

Winnipeg, Manitoba, R3B 2A1

FIDMOR, COMPAGNIE D'HYPOTHÈQUE

ACTIONNAIRES

1 James Street South

P.O. Box 1035, M.P.O.

Hamilton, Ontario, L8P 4R5

GRANVILLE SOCIÉTÉ D'ÉPARGNE

ET D'HYPOTHÈQUES

1850 Granville Square

200 Granville Street

Vancouver, B.C. V6C 1S4

COMPAGNIES DE FIDUCIE ET DE PRÊTS

AMIC MORTGAGE INVESTMENT CORPORATION

Suite #100, Gaslight Square

517 - 10th Avenue S.W.

Calgary, Alberta, T2R 0A8

CANADA PERMANENT MORTGAGE CORPORATION

320 Bay Street

Toronto, Ontario, M5H 2P6

CENTRAL AND EASTERN TRUST COMPANY

5151 Terminal Road, P.O. Box 2343

Halifax, Nova Scotia, B3J 3C8

COMPAGNIE DE FIDUCIE BAYSHORE

1 St. Clair Avenue East

Toronto, Ontario, M4T 2V7

LA COMPAGNIE DE FIDUCIE, CANADA PERMANENT

320 Bay Street

Toronto, Ontario, M5H 2P6

LA COMPAGNIE DE FIDUCIE CONTINENTAL

145 King Street West, Suite 200

Toronto, Ontario, M5H 2E2

COMPAGNIE DE FIDUCIE INCOME

181 Main Street West

Hamilton, Ontario, L8P 4S1

COMPAGNIE DE FIDUCIE MORGUARD

6 Crescent Road

Toronto, Ontario, M4W 3K9

LA COMPAGNIE DE FIDUCIE RÉGIONALE

190 Division Street

Welland, Ontario, L3B 5P9

COMPAGNIE GUARANTY TRUST DU CANADA

366 Bay Street

Toronto, Ontario, M5H 2W5

COMPAGNIE D'HYPOTHÈQUE ET

DÉPARAGNE ÉQUITRUST

1 James Street South

Hamilton, Ontario, L8P 4R5

COMPAGNIE MONTREAL TRUST DU CANADA

1 Place Ville Marie

C.P. 1900, Succursale B

Montréal, Québec, H3B 3L6

COMPAGNIE PIONEER TRUST

1920 Broad Street

P.O. Box 576

Regina, Sask. S4P 3A3

COMPAGNIE DE PLACEMENTS HYPOTHÉCAIRES

ARTECO

400 Royal Trust Tower, Edmonton Centre

Edmonton, Alberta, T5J 2Z2

COMPAGNIE DE PLACEMENTS HYPOTHÉCAIRES

BCIC DE L'ALBERTA

609 Toronto Dominion Tower

Edmonton, Alberta, T5J 2Z1

COMPAGNIES CONSTITUÉES EN CORPORATION FÉDÉRALE

BANQUE À CHARTRE

LA BANQUE CANADIENNE IMPÉRIALE DE
COMMERCE

25 King Street
Toronto, Ontario. M5L 1A2

BANQUE COMMERCIALE ET INDUSTRIELLE
DU CANADA

1801 Toronto Dominion Tower
Edmonton, Alberta. T5J 2Z1

BANQUE CONTINENTALE DU CANADA

Continental Place
130 Adelaide Street West
Toronto, Ontario. M5H 3R2

LA BANQUE DE LA COLOMBIE-BRITANNIQUE

1725 - Two Bental Centre
Vancouver, B.C. V7X 1K1

LA BANQUE MÉRCHANILE DU CANADA

625 Dorchester BD O
Montréal, Québec. H3B 1R3

LA BANQUE DE MONTREAL

129 rue St-Jacques O
Montréal, Québec. H2Y 1L6

BANQUE NATIONALE DU CANADA

500 Place d'Armes
Montréal, Québec. H2Y 2N3

LA BANQUE DE NOUVELLE-ÉCOSSE

44 King Street West
Toronto, Ontario. M5H 1E2

LA BANQUE ROYALE DU CANADA

Place Ville Marie
Montréal, Québec. H3C 3A9

LA BANQUE TORONTO DOMINION

P.O. Box 1, Toronto Dominion Centre
Toronto, Ontario. M5K 1A2

NORBANQUE

1200 Home Oil Tower, 324 - 8th Avenue S.W.
Calgary, Alberta. T2P 2Z2

BANQUE DÉPARAGNE

LA BANQUE DÉPARAGNE DE LA CITÉ ET DU
DISTRICT DE MONTREAL

266 rue St-Jacques O
Montréal, Québec. H2Y 1N1

\$20,000 D'ASSURANCE MAXIMUM
POUR CHAQUE PERSONNE DANS
CHAQUE INSTITUTION MEMBRE

AR52

INSTITUTIONS MEMBRES

